

1. The first step in the process of developing a new product is to identify a market need.	2. The second step is to develop a concept that meets the need.
3. The third step is to develop a prototype of the product.	4. The fourth step is to test the prototype.
5. The fifth step is to develop a business plan for the product.	6. The sixth step is to secure financing for the product.
7. The seventh step is to manufacture the product.	8. The eighth step is to distribute the product.
9. The ninth step is to promote the product.	10. The tenth step is to evaluate the product.

